



## Agency Funds

Agency Funds account for transactions related to assets held by the County as trustee or agent for other governments, individuals, private organizations or other funds.

### **AGENCY FUNDS**

Social Services Custodial Fund - accounts for monies held by the Department of Social Services as agent for the benefit of certain individuals in the County.

Fines and Forfeitures - Public Schools - accounts for fines and forfeitures collected by the County that are required to be remitted to the Asheboro City and Randolph County Boards of Education.

Fines and Forfeitures - State of NC - accounts for the three percent interest on the first month of delinquent motor vehicle taxes that the County is required to remit to the North Carolina Department of Motor Vehicles.

City of Trinity Tax Fund, City of Asheboro Tax Fund, City of Randleman Tax Fund, Town of Liberty Tax Fund, Town of Seagrove Tax Fund, Town of Staley Tax Fund, City of Archdale Tax Fund, Town of Ramseur Tax Fund, City of High Point Tax Fund, Town of Franklinville Tax Fund and City of Thomasville Tax Fund - accounts for the collection and disbursement of taxes levied by the Cities and Towns.

Asheboro School District Tax Fund and Archdale-Trinity School District Tax Fund - accounts for voter-approved supplemental property taxes levied to provide additional school needs.

Town Library Fund - accounts for monies held by the County as trustee for certain town libraries in the County.

Detention Center Commissary Fund - accounts for monies held by the County as agent for inmates of the County jail.

Deed of Trust Fund - accounts for the five dollars of each fee collected by the register of deeds for registering or filing a deed of trust or mortgage and remitted to the State Treasurer on a monthly basis.

**Randolph County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>Social Services Custodial Fund</u>				
ASSETS				
Cash and Investments	\$ 213,035	\$ 828,060	\$ 899,766	\$ 141,329
LIABILITIES				
Miscellaneous Liabilities	\$ 213,035	\$ 828,060	\$ 899,766	\$ 141,329
<u>Fines and Forfeitures - Public Schools</u>				
ASSETS				
Cash and Investments	\$ -	\$ 1,192,497	\$ 1,192,497	\$ -
LIABILITIES				
Intergovernmental Payables	\$ -	\$ 1,192,497	\$ 1,192,497	\$ -
<u>Fines and Forfeitures - State of N.C.</u>				
ASSETS				
Cash and Investments	\$ 4,684	\$ 73,556	\$ 72,905	\$ 5,335
LIABILITIES				
Intergovernmental Payables	\$ 4,684	\$ 73,556	\$ 72,905	\$ 5,335
<u>City of Asheboro Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 230,790	\$ 12,198,342	\$ 12,151,042	\$ 278,090
Taxes Receivable	644,401	12,315,677	12,559,080	400,998
Total Assets	\$ 875,191	\$ 24,514,019	\$ 24,710,122	\$ 679,088
LIABILITIES				
Intergovernmental Payables	\$ 875,191	\$ 24,514,019	\$ 24,710,122	\$ 679,088

**Randolph County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>City of Archdale Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 25,233	\$ 2,702,396	\$ 2,685,221	\$ 42,408
Taxes Receivable	105,460	2,810,818	2,841,069	75,209
Total Assets	<u>\$ 130,693</u>	<u>\$ 5,513,214</u>	<u>\$ 5,526,290</u>	<u>\$ 117,617</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 130,693</u>	<u>\$ 5,513,214</u>	<u>\$ 5,526,290</u>	<u>\$ 117,617</u>
<u>Town of Franklinville Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 248	\$ 225,057	\$ 203,105	\$ 22,200
Taxes Receivable	79,223	190,973	255,232	14,964
Total Assets	<u>\$ 79,471</u>	<u>\$ 416,030</u>	<u>\$ 458,337</u>	<u>\$ 37,164</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 79,471</u>	<u>\$ 416,030</u>	<u>\$ 458,337</u>	<u>\$ 37,164</u>
<u>Town of Liberty Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 16,519	\$ 878,281	\$ 882,191	\$ 12,609
Taxes Receivable	52,091	898,517	904,706	45,902
Total Assets	<u>\$ 68,610</u>	<u>\$ 1,776,798</u>	<u>\$ 1,786,897</u>	<u>\$ 58,511</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 68,610</u>	<u>\$ 1,776,798</u>	<u>\$ 1,786,897</u>	<u>\$ 58,511</u>
<u>Town of Ramseur Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 4,861	\$ 698,004	\$ 697,274	\$ 5,591
Taxes Receivable	28,802	711,419	714,158	26,063
Total Assets	<u>\$ 33,663</u>	<u>\$ 1,409,423</u>	<u>\$ 1,411,432</u>	<u>\$ 31,654</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 33,663</u>	<u>\$ 1,409,423</u>	<u>\$ 1,411,432</u>	<u>\$ 31,654</u>

**Randolph County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>City of Randleman Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 13,763	\$ 2,233,556	\$ 2,229,891	\$ 17,428
Taxes Receivable	60,124	2,290,540	2,293,191	57,473
Total Assets	<u>\$ 73,887</u>	<u>\$ 4,524,096</u>	<u>\$ 4,523,082</u>	<u>\$ 74,901</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 73,887</u>	<u>\$ 4,524,096</u>	<u>\$ 4,523,082</u>	<u>\$ 74,901</u>
<u>Town of Seagrope Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 816	\$ 121,314	\$ 121,108	\$ 1,022
Taxes Receivable	6,406	128,099	127,233	7,272
Total Assets	<u>\$ 7,222</u>	<u>\$ 249,413</u>	<u>\$ 248,341</u>	<u>\$ 8,294</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 7,222</u>	<u>\$ 249,413</u>	<u>\$ 248,341</u>	<u>\$ 8,294</u>
<u>Town of Staley Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 621	\$ 25,909	\$ 25,029	\$ 1,501
Taxes Receivable	2,360	26,579	26,700	2,239
Total Assets	<u>\$ 2,981</u>	<u>\$ 52,488</u>	<u>\$ 51,729</u>	<u>\$ 3,740</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 2,981</u>	<u>\$ 52,488</u>	<u>\$ 51,729</u>	<u>\$ 3,740</u>
<u>City of High Point Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 5,030	\$ 309,573	\$ 291,073	\$ 23,530
Taxes Receivable	26,157	307,650	319,110	14,697
Total Assets	<u>\$ 31,187</u>	<u>\$ 617,223</u>	<u>\$ 610,183</u>	<u>\$ 38,227</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 31,187</u>	<u>\$ 617,223</u>	<u>\$ 610,183</u>	<u>\$ 38,227</u>

**Randolph County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>City of Thomasville Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 1,955	\$ 182,916	\$ 183,681	\$ 1,190
Taxes Receivable	4,064	189,278	189,240	4,102
Total Assets	<u>\$ 6,019</u>	<u>\$ 372,194</u>	<u>\$ 372,921</u>	<u>\$ 5,292</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 6,019</u>	<u>\$ 372,194</u>	<u>\$ 372,921</u>	<u>\$ 5,292</u>
<u>City of Trinity Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 11,349	\$ 527,194	\$ 526,475	\$ 12,068
Taxes Receivable	19,158	540,784	540,706	19,236
Total Assets	<u>\$ 30,507</u>	<u>\$ 1,067,978</u>	<u>\$ 1,067,181</u>	<u>\$ 31,304</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 30,507</u>	<u>\$ 1,067,978</u>	<u>\$ 1,067,181</u>	<u>\$ 31,304</u>
<u>Asheboro School District Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 59,893	\$ 3,014,784	\$ 3,010,561	\$ 64,116
Taxes Receivable	156,236	3,017,601	3,072,877	100,960
Total Assets	<u>\$ 216,129</u>	<u>\$ 6,032,385</u>	<u>\$ 6,083,438</u>	<u>\$ 165,076</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 216,129</u>	<u>\$ 6,032,385</u>	<u>\$ 6,083,438</u>	<u>\$ 165,076</u>
<u>Archdale-Trinity School District Tax Fund</u>				
ASSETS				
Cash and Investments	\$ 30,323	\$ 2,070,312	\$ 2,063,714	\$ 36,921
Taxes Receivable	92,236	2,097,658	2,115,117	74,777
Total Assets	<u>\$ 122,559</u>	<u>\$ 4,167,970</u>	<u>\$ 4,178,831</u>	<u>\$ 111,698</u>
LIABILITIES				
Intergovernmental Payables	<u>\$ 122,559</u>	<u>\$ 4,167,970</u>	<u>\$ 4,178,831</u>	<u>\$ 111,698</u>

**Randolph County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>Town Library Fund</u>				
ASSETS				
Cash and Investments	\$ 35,058	\$ 177,762	\$ 206,570	\$ 6,250
LIABILITIES				
Miscellaneous Liabilities	\$ 35,058	\$ 177,762	\$ 206,570	\$ 6,250
 <u>Detention Center Commissary Fund</u>				
ASSETS				
Cash and Investments	\$ 21,100	\$ 512	\$ 12,764	\$ 8,848
Accounts Receivable	9,077	482	73	9,486
Total Assets	\$ 30,177	\$ 994	\$ 12,837	\$ 18,334
LIABILITIES				
Miscellaneous Liabilities	\$ 30,177	\$ 994	\$ 12,837	\$ 18,334
 <u>Deed of Trust Fund</u>				
ASSETS				
Cash and Investments	\$ 1,300	\$ 87,024	\$ 80,822	\$ 7,502
LIABILITIES				
Intergovernmental Payables - State of NC	\$ 1,300	\$ 87,024	\$ 80,822	\$ 7,502
 <u>Totals - All Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 676,578	\$ 27,547,049	\$ 27,535,689	\$ 687,938
Accounts Receivable	9,077	482	73	9,486
Taxes Receivable	1,276,718	25,525,593	25,958,419	843,892
Total Assets	\$ 1,962,373	\$ 53,073,124	\$ 53,494,181	\$ 1,541,316
LIABILITIES				
Miscellaneous Liabilities	\$ 278,270	\$ 1,006,816	\$ 1,119,173	\$ 165,913
Intergovernmental Payables	1,684,103	52,066,308	52,375,008	1,375,403
Total Liabilities	\$ 1,962,373	\$ 53,073,124	\$ 53,494,181	\$ 1,541,316