



Proprietary Funds

Water Fund. This fund is used to account for wholesale water operations within the County.

Randolph County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP)
For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services:			
Water sales:			
Bulk sales - City of Archdale		\$ 232,010	
Total	<u>\$ 236,300</u>	<u>232,010</u>	<u>\$ (4,290)</u>
Nonoperating revenues:			
Interest earnings	1,700	437	(1,263)
Total revenues	<u>238,000</u>	<u>232,447</u>	<u>(5,553)</u>
Expenditures:			
Piedmont Triad Regional Water Authority			
Administration		306,214	
Bulk Water Purchases		429,787	
Contract payments on water treatment plant		1,027,920	
Total expenditures	<u>1,764,300</u>	<u>1,763,921</u>	<u>379</u>
Revenues over (under) expenditures	(1,526,300)	(1,531,474)	(5,174)
Other financing sources:			
Transfer from General Fund	1,526,300	1,526,300	-
Total other financing sources	<u>1,526,300</u>	<u>1,526,300</u>	<u>-</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	(5,174)	<u>\$ (5,174)</u>
Reconciling items:			
Debt principal		696,529	
Amortization - intangible asset		(286,341)	
Amortization - deferred refunding		(28,605)	
Total reconciling items		<u>381,583</u>	
Change in net position		<u>\$ 376,409</u>	