



Required Supplemental Financial Data

This section contains additional information required by generally accepted accounting principles.

Law Enforcement Officers' Special Separation Allowance

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Local Government Employee Retirement Benefits

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Register of Deeds' Supplemental Pension Fund
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Randolph County, North Carolina
Law Enforcement Officers' Special Separation Allowance
Required Supplementary Information
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b - a)/c)
12/31/05	\$ 224,371	\$ 982,797	\$ 758,426	22.83%	\$ 4,854,299	15.62%
12/31/06	282,981	1,139,681	856,700	24.83%	5,186,879	16.52%
12/31/07	243,662	1,258,093	1,014,431	19.37%	5,804,398	17.48%
12/31/08	-	1,353,408	1,353,408	0.00%	6,203,610	21.82%
12/31/09	-	1,920,838	1,920,838	0.00%	6,056,227	31.72%
12/31/10	-	1,911,516	1,911,516	0.00%	6,023,842	31.73%
12/31/11	-	1,876,812	1,876,812	0.00%	6,022,433	31.16%
12/31/12	-	1,897,545	1,897,545	0.00%	6,327,746	29.99%
12/31/13	-	1,909,651	1,909,651	0.00%	6,632,203	28.79%
12/31/14	-	2,018,387	2,018,387	0.00%	6,758,745	29.86%

Randolph County, North Carolina
Law Enforcement Officers' Special Separation Allowance
Required Supplementary Information
Schedule of Employer Contributions

Year Ending June 30	Annual Required Contributions	Percentage Contributed
2006	\$ 117,651	45.05%
2007	114,126	26.29%
2008	126,022	31.74%
2009	143,036	27.96%
2010	158,001	70.43%
2011	227,377	61.43%
2012	220,806	67.02%
2013	223,940	65.92%
2014	235,895	48.84%
2015	279,631	45.09%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	12/31/2014
Actuarial cost method	Projected unit credit
Amortization method	Level percent closed
Remaining amortization period	16 Years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return*	5.00%
Projected salary increases*	From 4.25% to 7.85%
*Includes inflation at	3.00%
Cost of living adjustments	None

**Randolph County, North Carolina
Other Postemployment Benefits
Required Supplementary Information
Schedule of Funding Progress**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b - a)/c)
12/31/07	\$ -	\$ 7,863,167	\$ 7,863,167	0.00%	\$ 25,146,244	31.3%
12/31/09	-	8,796,871	8,796,871	0.00%	26,608,312	33.1%
12/31/11	-	10,810,517	10,810,517	0.00%	26,729,114	40.4%
12/31/13		12,155,159	12,155,159	0.00%	26,240,384	46.3%

**Randolph County, North Carolina
Other Postemployment Benefits
Required Supplementary Information
Schedule of Employer Contributions**

Year Ending June 30	Annual Required Contributions	Percentage Contributed
2012	\$ 986,720	37.23%
2013	986,720	49.19%
2014	1,186,153	33.82%
2015	1,186,153	24.58%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations follows:

Valuation date	12/31/2013
Actuarial cost method	Projected unit credit
Amortization method	Level percentage of pay, open
Remaining amortization period	30 Years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return*	4.00%
Medical cost trend rate	7.75% - 5.0%
Year of ultimate trend rate	2019
*Includes inflation at	3.00%

Randolph County, North Carolina
Schedule Of The County's Proportionate Share
Of The Net Pension Liability (Asset)
Local Governmental Employees' Retirement System
Last Two Fiscal Years *

	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability (asset) %	0.4855%	0.4919%
County's proportionate share of the net pension liability (asset) \$	\$ (2,863,107)	\$ 5,928,909
County's covered-employee payroll	\$ 27,122,416	\$ 27,131,692
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(10.56%)	21.85%
Plan fiduciary net position as a percentage of the total pension liability	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

** Information is not required to be presented retroactively. This schedule will not present ten years worth of information until fiscal year 2023.

Randolph County, North Carolina
Schedule of County Contributions
Local Governmental Employees' Retirement System
Last 2 Fiscal Years

	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,939,039	\$ 1,932,011
Contributions in relation to the contractually required contribution	<u>1,939,039</u>	<u>1,932,011</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 27,122,416	\$ 27,131,692
Contributions as a percentage of covered-employee payroll	7.15%	7.12%

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Randolph County, North Carolina
Schedule Of The County's Proportionate Share
Of The Net Pension Liability (Asset)
Registers of Deeds' Supplemental Pension Fund
Last Two Fiscal Years *

	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability (asset) %	1.179%	1.179%
County's proportionate share of the net pension liability (asset) \$	\$ (267,148)	\$ (241,622)
County's covered-employee payroll	\$ 74,296	\$ 73,198
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(359.57%)	(330.09%)
Plan fiduciary net position as a percentage of the total pension liability	193.88%	190.50%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

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Randolph County, North Carolina
Schedule of County Contributions
Registers of Deeds' Supplemental Pension Fund
Last 2 Fiscal Years

	2015	2014
Contractually required contribution	\$ 10,573	\$ 9,623
Contributions in relation to the contractually required contribution	10,573	9,623
Contribution deficiency (excess)	\$ -	\$ -
County's covered-employee payroll	\$ 74,296	\$ 73,198
Contributions as a percentage of covered-employee payroll	14.23%	13.15%

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