

Closed Session II (Vault Enclosures) — November 3, 2014

At 8:05 p.m., already in closed session on another matter, began closed session on a different matter relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Frye, Kemp, Lanier and Haywood were present. Also present were County Manager Richard Wells; Will Massie, Assistant County Manager/Finance Officer; County Attorney Ben Morgan; Aimee Scotton, Associate County Attorney; Amanda Varner, Clerk to the Board; Hal Johnson, Planning Director and Bonnie Renfro, Randolph County EDC President.

Bonnie Renfro, Randolph County EDC President, informed the Board that Vault Enclosures is considering relocation and expansion to a vacant facility located at 1004 Old Thomasville Rd., High Point, but still in Randolph County. The long vacant facility is in need of an initial estimate of \$426,000 in repairs including roof repairs, HVAC, and electrical work.

She said the company has significant new business and needs to expand to a larger facility. They currently employ eight with plans to add thirty to fifty new jobs in 2015. Wages will vary from \$10-\$16 per hour. They offer opportunities for rapid advancement for employees that are committed to work. The company had stated they wish to hire veterans; including disabled veterans and dislocated workers needing a new start, and advised training assistance may be required.

The company wishes to be considered for a Building Reuse Grant to assist with the cost of renovations and the needed repairs to the facility. Ms. Renfro said the City of High Point may be supportive of the project according to initial conversations with their EDC office.

Ms. Renfro said she has not been given additional company investment details, but said that she hoped to have additional information soon.

At 8:08 p.m., closed session ended on this topic.

J. Harold Holmes, Chairman

Darrell L. Frye

Phil Kemp

Stan Haywood

Arnold Lanier

Amanda Varner, Clerk to the Board