

Closed Session I – August 1, 2005

At 5:20 p.m. the Board adjourned to closed session to discuss matters relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Kemp, Frye, Lanier and Davis were present, as well as County Manager Frank Willis; County Attorney Alan Pugh; Aimee Scotton, Associate County Attorney; Cheryl Ivey, Deputy Clerk; Alice Dawson, Clerk to the Board; Bonnie Renfro and Melissa Foust from Randolph County Economic Development Corporation (EDC).

Bonnie Renfro announced that Moll Industries has stepped in to replace Seagrove Foods as the industry required by the job requirement terms of the 2002 Community Development Block Grant (CDBG) to fund state required wastewater treatment upgrades for a sewer treatment plant. Moll will connect to the public wastewater system via a line being extended to serve Sapona Plastics and will retain 145 existing employees. Moll has been informed by a key customer that they must have access to a public wastewater system in order to retain their business. Moll plans to invest up to \$1 million in improvements to their operation.

Ms. Renfro said that the state is allowing us to amend our original grant. She reminded the Board that a CDBG is a federal grant administered by the state to support economic development through job creation and retention. They may be used to fund infrastructure such as water and sewer needs. The grants require a match of \$1 for every \$3 of federal funding.

She gave the following breakdown on project cost:

| | |
|---|------------------|
| State of NC – CDBG | \$ 750,000 |
| Randolph County | \$ 136,000 |
| Town Seagrove/Seagrove Ulah Metropolitan Water District | \$ 25,000 |
| Golden Leaf Grant | <u>\$ 89,000</u> |
| Total Project Cost: | \$1,000,000 |

Closed session on this topic ended at 5:25 p.m.

J. Harold Holmes, Chairman

Darrell L. Frye, Vice Chairman

Phil Kemp

Robert B. Davis

Arnold Lanier

Cheryl A. Ivey, Deputy Clerk to the Board

Approved: October 3, 2005

Unsealed: January 9, 2006